

Sanlorenzo: SP110 Wins the Prestigious Compasso d'Oro 2024 Award

Launched at the 2022 Cannes Yachting Festival, the SP110 model was selected by an international jury for its exceptional combination of Made in Italy design, high performance, and focus on sustainability.

Press Release, June 20, 2024 – Sanlorenzo was a key player at the ADI Design Museum in Milan during the XXVIII edition of the **Compasso d'Oro 2024** award ceremony, a prestigious **global design award** established by Gio Ponti in 1954, which annually **celebrates virtuous projects that combine quality, innovation, and cultural impact**.

The prestigious award was bestowed upon **Sanlorenzo's SP110**, an open coupé that marks a breakthrough in the yachting sector, perfectly blending the unmistakable Made in Italy design, high performance, and attention to sustainability—distinctive traits of the Italian luxury yacht maison. The Compasso d'Oro does not simply recognize the most popular or most visually appealing designs but those that best represent the idea of **Made in Italy design**. The award operates through a careful and reasoned selection, having awarded just over 370 acknowledgements in its seventy-year history, underscoring the prestige it aims to represent worldwide.

Launched in 2022, the revolutionary **SP110** confirms Sanlorenzo's ability to blend tradition and innovation, offering yachts that meet the highest standards of **design and technology** while addressing the growing **sustainability** demands in the nautical sector. The **extraordinary balance of design, sustainability, and performance** visible in this model results from collaboration with high-profile experts and creatives: Bernardo Zuccon for exterior design, Tilli Antonelli for product development, Marco Arnaboldi for the hull, and Piero Lissoni for the interiors.

The first of the **"Smart Performance" range**, the SP110 can offer high performance with **maximum energy efficiency** thanks to the use of fractional propulsion, composed of three engines. The energy recovery system also includes high-efficiency solar panels and lithium batteries, enabling *hotellerie* functions to be powered without the use of generators. The exterior design, curated by Zuccon International Project, features **aerodynamic shapes and a distinctive style**. The interiors, designed by Piero Lissoni, follow **elegant minimalism**, using lightweight materials such as lava stone, and optimize the ample onboard spaces, designed to promote both **conviviality and privacy**, with innovative solutions such as the expanded sun deck and the equipped bow dinette.

It is precisely due to these cutting-edge features that the international jury, through a scientific selection process that lasts two years and involves a permanent multidisciplinary observatory of about 150 experts, decided to award the **Compasso d'Oro** to the hull. As stated in the reasoning, the SP110 represents **more than just a boat** as it *"interprets the idea of a **floating home** through new proportions, a new relationship between transparent and opaque surfaces, and new living solutions. A boat that renews the production process in a strategic sector, through careful research of constructive and usage sustainability factors."*

From **June 20 to September 15, 2024**, the SP110 model will be on display at the **ADI Design Museum**, an institution that has been enhancing and spreading the culture of design nationally and internationally through the exhibition of the permanent collection and the production of thematic exhibitions with a focus on contemporary design since 2021.

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Sanlorenzo

For over 60 years, Sanlorenzo has been a *worldwide-recognized Made in Italy icon*, producing *custom-built, top-of-the-line* motoryachts that blend *quality, design* and *craftmanship with the most advanced and sustainable engineering and technological solutions*

The shipyard, the world's first mono-brand in the production of yachts and superyachts over 24m, was founded in 1958 in Limite sull'Arno, near Florence, by two shipwrights, Gianfranco Cecchi and Giuliano Pecchia. In 1972 it was taken over by Giovanni Jannetti, who moved its headquarters to Ameglia (SP) in 1999. In 2005, **Massimo Perotti** - with twenty years of experience in the sector - picked up the baton by purchasing the company. Under his guidance, Sanlorenzo registered an extraordinary growth: the net revenues from new yachts increase from €40 million in 2004 to €840 million in 2023. In 2019 the company was listed on the Euronext STAR segment of the Italian Stock Exchange.

Today, the production of the Business Yacht Unit (in composite from 24 to 40m) and the Business Unit Superyacht (metal from 44 to 73m) is distributed across 4 shipyards: La Spezia, Ameglia, Viareggio, Massa.

The strong drive for innovation that has characterised the company's vision has enabled the company to introduce numerous solutions over the years that have profoundly changed the yachting world, such as the *terraces within the hull*, the *asymmetrical layout* or the *open space concept on board*. Fundamental in this path was the close collaboration with the world of design and architecture, developed entrusting the realisation of the interiors of its yachts to authoritative signatures such as Rodolfo Dordoni, Citterio Viel, Piero Lissoni (since 2018 Art Director of the company), Patricia Urquiola and Studio Christian Liaigre.

If design, innovation and art were the drivers of the 2010-2020 decade in Sanlorenzo's vision, for the decade up to 2030 the focus lies on sustainability and technological revolution, attention to the supply chain and services dedicated to its clientele.

The company has set out a clear path toward carbon neutrality, the "*Road to 2030*," which is embodied in exclusive strategic agreements with the world's largest players in the fields of mobility and sustainable energy, such as Siemens Energy and Rolls-Royce Solution GmbH - Global Marine (MTU), for the development of the most innovative and environmentally friendly solutions for Sanlorenzo and subsidiary Bluegame's yachts, such as green methanol and hydrogen, which will revolutionize the boating world in the coming years.

Two important milestones will be achieved in 2024, in terms of both technological and sustainable innovation of Sanlorenzo. The launch of the *Superyacht 50Steel*, with the first installation of the Fuel Cell system powered by hydrogen reformed directly on board from green methanol, for power generation feeding hotelier services - resulting from the exclusive agreement with Siemens Energy and certified by Lloyd's Register -, and the deliveries of the *Bluegame BGH* tender, powered exclusively by hydrogen and zero emissions, which in October will compete in the America's Cup as a supporting "chase boat" for both the New York Club American Magic team and the French Orient Express team.

Consistent with its identifying values, Sanlorenzo's commitment to sustainability and the promotion of marine culture is also expressed through two prestigious projects.

The *Fondazione Sanlorenzo*, strongly wanted by the Perotti family, which, born in 2022, implements actions aimed at supporting Italy's minor islands and improving the economic and social conditions of their communities, starting with their youngest members.

Sanlorenzo Arts Venice, the Group's new cultural research center, a founding member of the Venice World Capital of Sustainability Foundation: a hybrid space dedicated to culture and the arts, encapsulating Sanlorenzo's values of sustainability, innovation and design, which aims to contribute to a global movement to foster positive change, for a more sustainable future.